

CITY MANAGER'S OFFICE ECONOMIC DEVELOPMENT

PROGRAMS

2002-03 Actual	2003-04 Budget	2004-05 Recommended	2005-06 Projected
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Economic Development

Provides assistance to businesses seeking to expand or relocate in Greensboro; serves as City representative/liaison in the local, regional and state economic development organizations; monitors and provides local business condition information. This budget represents the City's economic development incentive program expense; there are two dedicated positions that are budgeted for the administration of this program in the City Manager's Office budget.

Appropriation	1,131,910	564,710	523,765	348,765
Full Time Equivalent Positions	0	0	0	0

Departmental Goals & Objectives

- Provide a minimum of 500 "Business Start-Up" packages to local citizens.
- Provide a minimum of 500 consultant service occurrences to firms or potential firms.

PERFORMANCE MEASURES

2002-03 Actual	2003-04 Budget	2004-05 Projected	2005-06 Projected
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WORKLOAD MEASURES

• No. of "Business Start-Up" packages	620	500	500	500
• No. of consultant service occurrences for firms or potential firms	1,550	449	500	500

BUDGET SUMMARY

2002-03 Actual	2003-04 Budget	2004-05 Recommended	2005-06 Projected
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Expenditures:

Personnel Costs	6,579	0	0	0
Maintenance & Operations	1,125,331	564,710	523,765	348,765
Capital Outlay	0	0	0	0
Total	1,131,910	564,710	523,765	348,765
Total FTE Positions	0	0	0	0

Revenues:

General Fund Contribution	1,131,910	564,710	523,765	348,765
Total	1,131,910	564,710	523,765	348,765

BUDGET HIGHLIGHTS

- This budget represents the City's economic development incentive program expense; there are two dedicated positions that are budgeted for the administration of this program in the City Manager's Office budget. The FY 04-05 budget maintains the existing level of economic incentives.

